

Finance and Facilities Committee Meeting Minutes June 3, 2019

Attendees: Dr. Walter Willett, Sam Adlerstein, Jeff Schroeder

Members Absent: Christina Plourd

1. 2018-2019 EOY Reconciliation

Budget line items were discussed in regards to how they are tracking to the 2018-2019 fiscal year budgeted amount with overages and shortfalls described and discussed. Line items where spending has been encumbered, but payments have not been made because of timing of contracts and purchases, were discussed, and the estimated final line item account balances were compared to the budgeted amount at the end of the fiscal year. Needs for the remainder of the year were discussed, and purchases will be made where necessary. The final actual spending forecast for fiscal year 2018-2019 is expected to be close to, but slightly under the budgeted amount for fiscal year 2018-2019.

Respectfully submitted,

Jeff Schroeder